In October 2014, partners of the, attended the project kick-off meeting in Malta . The main aim of this new project is to address the various European challenges and strategies relating to the management of individuals aged over 55, by providing tangible tools and approaches to improve the employability of this profile of employees. The project focusses on the employability of over 55s specifically in the Financial Services industry, however it is envisaged that the framework developed by the project will also serve as a benchmark for other sectors.

The project seeks to support the imparting of skills and the transfer of work-based competencies from the employees who are 'over 55' to the younger generations of employees. The benefits of adopting this approach would be the increase in employee activity and efficiency. This strategy would help to support the reduction of skills mismatch and to enhance entrepreneurial behaviour thereby resulting in better exploitation of the competencies and work experience of the over 55s.

The partners participating in the project are

- Malta College of Arts, Science and Technology, an educational institute
- Effebi Association, an HR association based in Italy
- Institute of Banking Education NBS, based in Slovakia
- Institute of Financial Services (IFS), a tertiary level educational institute based in Malta
- Malta Union of Bank Employees, a trade union
- Mediterranean Bank Network (MBN), a banking association
- Uninettuno, a consortium of 43 Italian and foreign universities
- NIBE-SVV, an educational institute for the Dutch banking, insurance and investment sector
- IEF Spain, active in the field of education and training
- ANUP-International based in Romania specialised in adult education.

More information and updates about the ILPO55 project will be posted on the project partner websites.